

FAIRFIELD PONTE VEDRA ASSOCIATION, INC.
Monthly Committee Reports from George Meyer
August, 2011

The following is an update of activities on committees I chair or participate in that have occurred since the June Board Meeting.

Proposed Addition-Azalea Estates.

The developer will be present at the August Board meeting to give an update on the status of the project and answer any questions. The revised site plan that changes the drainage will be presented to the St. Johns County Board of County Commissioners on August 16th. The footprint of the road has been completed by the removal of many trees and the larger timber removed. No further activity can take place until the revised site plan is approved by St. Johns County. There is a large pile of wood debris that must be moved before expansion of the lake can take place. Normal procedure is to burn this type debris. The developer needs to be asked if he still plans to burn or perhaps haul it off (more expensive and more truck traffic). The developer has also gone back to St. Johns Water Management District to see if they will allow moving some of the drainage easements to save some trees along the property line that backs up to Glen Eagles.

Lakes (Stormwater Management).

Because the lakes were at an all time low, we were within days of losing our Master irrigation in June. We elected to bring in a contractor to vacuum out some connecting culvert pipes to remove mud and shell of up to 18 inches that was preventing water from the other lakes to flow into the lake with the irrigation pump house. This actually gave us enough additional water flowing into the lake that supplies the irrigation pumps, we were able to irrigate until the lakes finally filled back up with the recent rains. The lakes are now full and water is flowing over the weir for the first time in many months. We started pumping water back into the front lake to bring it back up to normal also. Because of the water shortage I had Precision Turf postpone delivering the sod that was scheduled to repair the cold kill from the last two winters. That sod will now be installed this week.

Irrigation and Pumps

We continue to deal with leaks in the system. We have increased the irrigation budget to take care of our aged pipes and hope we don't exceed the budget.

Roads

A resident on Gardenia advised us that the contractor installing pavers in his driveway had a machine that leaked hydraulic fluid and diesel fuel on the asphalt road and damaged the asphalt that was overlaid in 2007. He has notified the contractor's insurance company and a claims representative will be meeting with Shelby. Because the

leaks were in over 10 places, the repairs will be very expensive. This resident has done a great job of staying on top of this and keeping us advised.

Sidewalks

The bench pad and bench in the South playground have been installed. We also installed one additional bench and pad about half way down the Blvd. as this area has demand for more than one bench in the late afternoon hours. One additional sponsor has come forward and I will install the plaque in October. There are only two benches without sponsors (South playground and across from Garden Gate).

Signs

1. I will conduct an examination of each street sign and traffic control sign later this year to see which are rotted or faded and need replacement. I need to locate a source for the Cedar wooden street name signs. We will try to delay replacement until next year to try to cover unexpected expenditures in other areas of our operations (See Finance Committee).

2. Playground Signs. Committee has not finalized the wording.

Entry Walls

No activity scheduled the rest of this year.

Finance Committee

2011 Budget. As you know, we had the unexpected pipe repair to the irrigation pump house that caused an expense that exceeded our budget by \$20,000. We also had to write off uncollected assessments that exceeded our budgeted amount by \$4,400. These uncollected assessments should really be charged back against our fund balance surplus from prior years operations, since the write-offs were originally brought into income in prior years. In effect, this is accomplished when any deficit from this year's operation is closed into the prior years accumulated fund balance. The budget also did not contain sufficient funds to cover increased janitorial services in the summer, because the prior vendor never increased that service, so we didn't include it in this year's budget. We also had more cold kill of sod than was anticipated when the budget was originally drafted. The budgeted accounts with projected deficits this year total around \$32,600.

I have prepared a separate analysis of the actual projected expenses based on our operations as of July 31, 2011 compared to the 2011 budget and am providing it as a separate attachment to my transmittal e-mail. As I stated at the May Board meeting, I thought we should try to fund the over budget items by cutting back in other accounts rather than doing a special assessment to fund the unexpected items. I believe the separate analysis will show how we plan to accomplish covering the unexpected expenses for 2011 from other accounts.

2012 Budget. Tom Durkin and I have been working on drafts of the 2012 budget and reserves. We have received input from most of our vendors with whom we have contracts as to any increases and expect to hear from the rest in the next week. I plan to have revised drafts finished on the 2012 budget, the fully funded reserve computation drafted by Tom, and the 25 year reserve cash flow study to Tom by the end of this week. That will allow Tom to make any further revisions before presenting it to the full finance committee in late August or early September so the final draft should be available to the Board at the September meeting.

Flood Insurance. In reviewing the July financials I did not see any payment for the flood insurance premium, which is usually sent in June. I had previously noticed there was no payment in June. I contacted Shelby and apparently we never received a premium notice. Our insurance agency was sold to a larger company and our agent is no longer with that company. It appears our flood insurance may not have been renewed. Shelby is looking into this further.

Security

I am not aware of any significant security items since my last report, other than adding the night time patrols to stop parking on the street. Bill Tunstall will be giving a report on the results of the patrols along with a list of recommended fines. He will also give updates on any other security items.

I have been in touch with our off duty deputy. He has been working a lot of overtime on road construction sites and therefore wasn't able to get to Fairfield this summer. However, he will start back this month giving us some traffic enforcement. He also reported that he has recovered from the injuries he received when his motorcycle hit the deer in Nocatee. He has lost 60 pounds, so you may not recognize him.

Facilities

We replaced the old treadmill in the exercise room.

Please don't hesitate to contact me by e-mail if you have any questions.

Respectfully submitted,

George Meyer